

FOIV AGM 2023 - Treasurer's Report

The Committee agreed to align the accounting year with the subscription year at 31 December to reduce complexity.

The accounts overleaf cover the 9 months ended 31 December 2022. We are very grateful to Sarah Beaver for her review of the accounts for this period.

Figures to September 2023 are also shown for information.

Notwithstanding the Committee's decision to reduce the membership fee for 2023 to a nominal amount, the resources of FOIV remain very healthy with some seven years' worth of general expenditure in reserve. Funds were boosted by successful events, and in addition we put on events where contributions were given in full to the Ukraine DEC appeal, and local charity Refugee Resource.

Our thanks to all those who contributed time and money, and in particular to committee member Peggy Seeger who donated her time to two events.

At the 2022 AGM it was noted that the Committee had already agreed to spend £7,970 on fees for professional advice to defend the Horse Fields from development, in line with FOIV's constitutional objective to conserve the Conservation Area. A further budget for the Hydrology expert of £995 was approved by the Committee in November 2022. This gave a total budget of £8,965 for this stage of the defence. In the period April 2022 to Sept 2023 the shortfall between this and the actual total spend of £9,790 was more than met by specific ringfenced contributions of £2700, with the balance of £7,090 paid from general reserves. The Friends also benefitted from expert Ecology advice pro bono from committee member Dominic Woodfield for which we are very grateful. Overall the village has received an exceptionally high level of expert input at very reasonable rates; as noted previously, all the reports are available to be read on the FOIV website.

Martin Reed, Treasurer

Friends of Iffley Village							
Accounts to 31 December 2022, with current year to Sept 2023							
	Memo	AGM accounts			Memo	AGM accounts	
	Jan-Sept 23	Apr-Dec 2022			Jan-Sept 23	Apr-Dec 2022	
Income				Expenditure			
General Income				Conservation of the Conservation Area			
Subscriptions	763	602		Horse Fields:			
Ringfenced contributions received for experts	1000	1700		Conservation Area Landscape - A Farmer	4944		
	1763	2302		Conservation Area Heritage - Orion	1560		1091
				Traffic - Velocity Travel	1200		
				Hydrology - Water Associates	995		
					8699		1091
				General Expenses			
				Printing, newsletters	505	265	
				Insurance	308	308	
				Website		207	
				Defibrillator	72		
				Bank charges	50	63	
				Bank deposit interest (income)	-72	-20	
				Hall Hire	0	88	
				Prince of Wales re community asset	66		
				Donation to village shop	50		
				Notice Boards		14	
				Present for Helen Potts		20	
					978		945
Social events income				Social events expenditure			
Ukraine Concert receipts		1310		Jubilee -share of expenses		150	
Peggy Seeger Sings income - Feb 2023	1471			Paid to DEC		1310	
Receipts Coronation Concert for Refugee Resource - May 2023	625			Hall hire refreshments	317		
Why We Sing income - Sept 2023	1033			Donation to Refugee Resource	625		
	3129			Hall hire, refreshments	102		
					1044		1460
Total income		4891	3612	Total expenditure	10721		3496
Net Expenditure/Income		-5830	116				
Cash at Bank	Sep-23	Dec-22	Mar-22				
Community a/c	1379	2338	2242				
Business money manager a/c	5765	10637	10617				
	7144	12975	12859				